

## KENTWOOD CONDOMINIUMS

### 2024 BUDGET

<b>Estimated Income</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
HOA Dues Income	\$71,040.00	\$71,040.00
Fines and Violations	\$50.00	\$50.00
Interest Income and Late Fees	\$50.00	\$10.00
<b>TOTAL ESTIMATED INCOME</b>	<b>\$71,140.00</b>	<b>\$71,100.00</b>

<b>Estimated Expenses</b>		
Landscaping/Sprinkler Repair	\$12,000.00	\$11,000.00
Snow Removal	\$3,000.00	\$4,000.00
Building Maintenance & Repairs	\$8,500.00	\$7,000.00
Water and Sewer	\$20,000.00	\$21,000.00
Electricity	\$175.00	\$175.00
Office Expenses/Mailings	\$200.00	\$200.00
Hallway Cleaning	\$0	\$1,000.00
Insurance	\$5,500.00	\$5,700.00
Taxes/Accounting	\$400.00	\$400.00
Garbage	\$3,500.00	\$3,800.00
Deck Repair	\$3,000.00	\$3,000.00
Management Fee	\$5,940.00	\$5,940.00
Reserve Transfer	\$7,200.00	\$7,200.00
<b>TOTAL ESTIMATED EXPENSES</b>	<b>\$69,415.00</b>	<b>\$70,415.00</b>

<b>Total Income</b>	<b>\$71,140.00</b>	<b>\$71,100.00</b>
<b>Total Expenses</b>	<b>\$69,415.00</b>	<b>\$70,415.00</b>
<b>NET OPERATING INCOME</b>	<b>\$1,725.00</b>	<b>\$685.00</b>